

LUXEMBOURG

A BUSINESS OPPORTUNITY FOR TAIWANESE COMPANIES



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GENERAL INFORMATION LUXEMBOURG



Land Area (km2) 2.586.40



Currency Euro



Population > 600,000



Credit Rating AAA (by the three major rating agencies)



Head of State HRH Grand Duke Henri



Prime Minister Xavier Bettel



Minister of the Economy Franz Fayot

AN OPEN AND DYNAMIC **SOCIETY (2020)**



Official languages

Luxembourgish, French and German. English is widely spoken.



Non-Luxembourg nationals in the workforce

> 70%



Number of nationalities > 170

- One of the highest GDP per capita in the world
- (2020 KOF Globalisation Index)
- 2nd largest investment fund centre worldwide. Taiwan is a distribution hot spot for Luxembourg domiciled funds, which represents 80% of its offshore funds market share.
- Safest country in the world (Mercer Quality of Living 2019) and ranked 2nd in the world for attracting talent (INSEAD Global Talent Competitiveness Index 2019)

TAIWANESE REGISTERED IN LUXEMBOURG

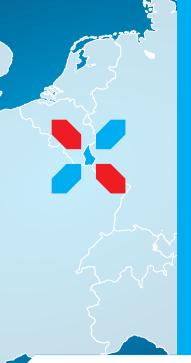
(STATEC) IN 2020

14% **INCREASE FROM** 2018 TO 2020



AN INTERNATIONAL SOCIETY (2020)

Luxembourgish	52.7 %	
Portuguese	15.2%	PPPPPPPPPP
French	7.6%	PPPPP
Italian	3.7%	PPPP
Belgian	3.2%	PPP
German	2.1%	PP CONTRACTOR
Asian	2.6%	PPP
Other	12.9%	PERFERE



LUXEMBOURG AT THE HEART OF THE EUROPEAN UNION

- Founding member of the European Union, the Euro currency, and the Schengen border-free area
- One of the three capitals of the European Union, headquarter of major European institutions
- Part of the VISA free Schengen travel zone and availability of EU Blue Card work permits
- One of the leading financial centres in the Euro-zone
- In the EU for connectivity (2020 Digital Economy and Society Index)
 Headquarters of the European High Performance Computing Joint Undertaking
 Luxembourg's Digital Innovation Hub is part of the pan-European network of
 Digital Innovation Hubs

SECTOR HIGHLIGHTS



ICT + CYBERSECURITY

Excellent connectivity and outstanding infrastructure, Luxembourg is a trusted data hub (with 40% of Europe's high density Tier IV datacenters) for digital business. The country is recognized for its cybersecurity expertise which is a cornerstone for the data driven economy. 1st EU country that signed the national AI collaboration with NVIDIA.



FINANCE AND FINTECH

The world's first Green Exchange was launched by Luxembourg, one of the leading financial centres and 2nd biggest investment fund centre in the world after the USA. A series of agreements for the avoidance of double taxation and the prevention of fiscal evasion with respect to taxes on income and on fortune are in place, including one with Taiwan.



CLEANTECH

Forerunner in the international standard for Circularity Dataset Initiative. A testbed for new cleantech technologies and circular economy business models.



SPACE

Global leader in satellite communication, forward-looking regulatory and business environment with strong government support for the commercial space business.

Home to the European Space Resources Innovation Centre.



SMART MOBILITY

Part of the Autoregion. Digital cross-border test

country in the world that introduced free public

bed and pilot project Mobility Innovation Campus

are available to test the mobility of tomorrow. First



TAIWANESE COMPANIES AND START-UPS IN LUXEMBOURG

China Airlines, KYMCO, TSRC, ASUS Cloud choose Luxembourg for their European operations thanks to its well-connected logistics ecosystem and stateof-the-art infrastructure.

Luxembourg's flagship start-up supporting program Fit 4 Start and its innovative approach also attracted start-ups like Odysseus Space and CYBAVO to setup in Luxembourg.



transportation.

LOGISTICS

A leading freight airport with airlinks to all continents and expertise in special cargo. 60% of the EU's GDP can be reached within one trucking day.

RELATIONSHIP DEVELOPMENT ROADMAP

_1978 -	– 1st regular flight by Cargolux to Taipei
- 1989 -	 Inauguration of China Airlines' first European cargo center in Luxembourg
- 1994 -	Establishment of Paul Wurth Taiwan Branch in Kaohsiung
_ 2003 -	 MOU between Luxembourg Stock Exchange and Taiwan Stock Exchange Corporation
_ 2007 -	 Launch of the Joint Business Council Luxembourg - Taiwan by the Luxembourg Chamber of Commerce and the Chinese International Economic Cooperation Association
_ 2009 -	 Inauguration of the Luxembourg Trade and Investment Office in Taipei
	Launch of the "Lux GDRs Taiwan Index" at Luxembourg Stock Exchange
- 2010 -	Creation of CB Ceratizit Luxembourg SA, a joint venture between Ceratizit Group and CB Carbide from Taiwan
	MOU between the Financial Supervisory Commission of Taiwan (FSC) and the Commission de Surveillance du Secteur Financier Luxembourg (CSSF)
- 2011 -	– Inauguration of TSRC's European headquarter in Luxembourg
_ 2014 -	– MOU between Luxembourg Stock Exchange and Taipei Exchange (formally known as GreTai Securities Market)
_ 2018 -	 Launch of the Working Holiday Programme between Luxembourg and Taiwan



Watch our video to discover more about Luxembourg



LTIO Taipei Website

