



OVERVIEW OF BILATERAL RELATIONS BETWEEN JAPAN AND LUXEMBOURG

JUNE 2020

Useful Links:

LTIO Tokyo

www.investinluxembourg.jp

Doing business internationally with Luxembourg

www.tradeandinvest.lu

Embassy of Luxembourg in Tokyo

tokyo.mae.lu

 **LUXEMBOURG
TRADE & INVEST**



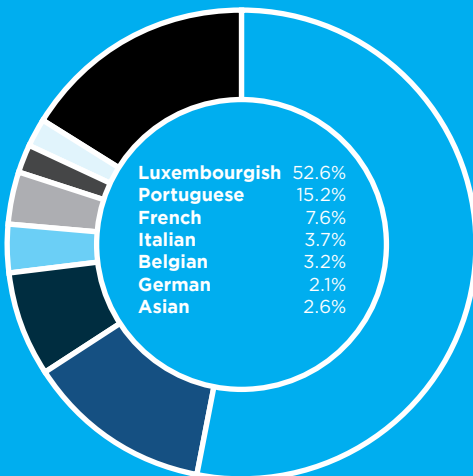
GRAND DUCHY OF LUXEMBOURG
Trade and Investment Office Tokyo

GENERAL INFORMATION LUXEMBOURG

- ✂ Land Area (km²) **2,586.40**
- ✂ Population **>600,000**
- ✂ One of the **highest GDP per capita in the world**
- ✂ Head of State **HRH Grand Duke Henri**
- ✂ Prime Minister **H.E. Xavier Bettel**
- ✂ Credit Rating (by S&P) **AAA**
- ✂ Currency **Euro**
- ✂ Luxembourg is the 4th most **global economy** in the world; (2019 KOF Globalisation Index).
- ✂ Luxembourg ranks in 6th place for its **digitalisation policies** (Digital Economy & Society Index 2019)
- ✂ 9th place for Luxembourg's **high standard of living** (Global Liveability ranking 2019)

An open and dynamic society (2020)

- ✂ Official Languages: **Luxembourgish, French and German.** English widely spoken.
- ✂ No. of nationalities **>170**
- ✂ Non Luxembourg nationals in the workforce **>70%**



JAPANESE REGISTERED IN LUXEMBOURG

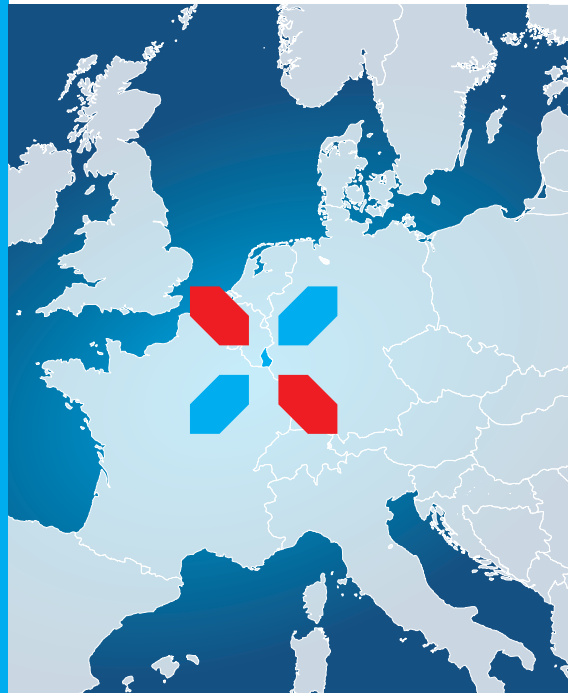
in **2020: 661**
Evolution since 2013 a **26% increase**

JAPANESE EDUCATION

Since 1991, Japanese Supplementary School gives classes every Wednesday and Saturday at the International School of Luxembourg

LUXEMBOURG AT THE HEART OF THE EUROPEAN UNION

- ✂ Founding member of the European Union, the Euro currency and the Schengen border-free area
- ✂ One of the three capitals of the EU: headquarters of the European Court of Justice, the European Investment Bank, the European Stability Mechanism and several other institutions
- ✂ Headquarters of the European High Performance Computing Joint Undertaking
- ✂ Over the past 40 years, 3 presidents of the EU Commission were from Luxembourg





HUB FOR JAPANESE FINANCIAL INSTITUTIONS IN THE EU

- ✦ 5 major banks and security dealers already established in Luxembourg for more than 20 years
- ✦ 3 of the most important Japanese insurance companies inaugurated offices in Luxembourg as of 2017-2018.
- ✦ Rakuten Europe Bank was established in Luxembourg in 2016.
- ✦ Japan's leading bitcoin company, bitFlyer, is the world's largest Bitcoin exchange and has its European headquarters in Luxembourg.
- ✦ As of April 2020, Luxembourg Stock Exchange had 269 securities from Japanese issuers.

SECTOR HIGHLIGHTS



Logistics: Cargolux has been operating scheduled flights to Japan for more than 30 years, in 2020 to Narita and Komatsu. Fanuc established its 30,000 m² distribution centre for European customers in Luxembourg in 2017



ICT: Luxembourg is one of the largest and most secure data hubs in the world, providing strong infrastructure for "Big Data" ventures and E-commerce companies. Fujitsu and NTT actively serve Luxembourg businesses. Rakuten has its European headquarters in Luxembourg since 2003.



Green Bonds: The Luxembourg Green Exchange displays 174 World Bank sustainable development bonds.



Automotive: Japanese automotive glass maker, Carlex, delivers products manufactured in Luxembourg to European car manufacturers.



Life Science: Luxembourg Centre for Systems Biomedicine (LCSB) collaborates with RIKEN and Jyuntendo University.



Space: Japanese start-up ispace set up a subsidiary in Luxembourg. Professor Kawaguchi, JAXA's Hayabusa mission manager, is a member of the Space Resources Advisory Board since 2019.



FinTech: bitFlyer, one of the largest Japanese bitcoin exchange, is active since 2018.

JAPAN – LUXEMBOURG RELATIONSHIP DEVELOPMENT ROADMAP



1927 Establishment of diplomatic relations



1973 1st Japanese bank, the Industrial Bank of Japan (current Mizuho) established its subsidiary in Luxembourg

1974 Paul Wurth started providing its license to IHI

1982 Fanuc set up its first subsidiary in Luxembourg



1985 Cargolux inaugurated its 1st regular flight to Japan (Fukuoka)

1987 Inauguration of the Embassy of Luxembourg in Tokyo

1989 TDK launched a recording media factory in Luxembourg

1992 The Non Double Taxation Treaty is concluded

1996 The Embassy of Japan is inaugurated in Luxembourg

1997 Prime Minister Jean-Claude Juncker visits Japan

..... 1st visit of TTIIMM Emperor Akihito and Empress Michiko to Luxembourg

1999 State visit from Luxembourg to Japan by Grand Duke Jean and Grand Duchess Josephine-Charlotte

2003 Inauguration of the new Embassy in the Luxembourg House in Tokyo in presence of Grand Duke Henri

2017 State visit from Luxembourg to Japan by Grand Duke Henri



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